



JUDE DAMASCO, CPA

PARTNER

Tax & Advisory Services

Jude P. Damasco co-founded Damasco & Associates, LLP, in 1996, and joined his firm with Miller Kaplan in October 2016. Jude brings over 30 years of tax and public accounting experience to the Miller Kaplan Arase tax practice and has significant experience in tax planning and compliance advice for clients including high net worth and highly compensated individuals, those involved in start-ups and other quickly moving business transactions, investors, family groups, closely held businesses, law firms, fiduciaries and many others. He has served as an expert witness in cases ranging from accountant malpractice and business disputes, to the analysis of intricate financial data to determine assets available to fund the resolution of disputes. He closely collaborates with his clients and their legal advisors on complex estate and gift planning solutions. He has also served as a trustee and distribution agent for many clients over the years.

In addition to his work with individuals, businesses, foundations and family groups, Jude has developed a national reputation in settlement fund taxation. He began his work in this area at the inception of the federal rules governing qualified settlement funds when the Tax Reform Act of 1986 declared settlement funds to be subject to current taxation. In addition to meeting with the United States Treasury Department to discuss IRC § 468B and the best direction to be taken in writing the related treasury regulations, he was present at the public hearing in Washington, D.C., to offer comments on the proposed regulations for qualified settlement funds and to discuss the effects of pending regulations on settlement fund taxation. Jude has also written and published on the subject of taxation of qualified settlement funds.

Jude is licensed in the states of California, New York, Idaho, Oregon, Washington (Pending), and, Washington D.C. (Pending).

INDUSTRIES

Entertainment
Family Groups
Legal
Private Foundations

SERVICES

Claims Administration, Taxation, Validation
Controversy Services (Notice Responses,
Tax Audits, Voluntary Disclosures)
Information Return Reporting
Ruling Requests and Tax Opinions
Qualified Settlement Funds
Tax Compliance and Consulting
Tax Planning

EDUCATION

Golden Gate University, San Francisco – M.S., Taxation
University of Nevada, Las Vegas – B.S., Accounting

ASSOCIATIONS AND ACTIVITIES

American Institute of Certified Public Accountants
California Society of Certified Public Accountants
Idaho Society of Certified Public Accountants
Lawyers' Committee for Civil Rights, Board Member (former)

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